



Market Area Monthly Index Price (November 2024 – October 2025)

DOLLAR VALUATION MONTHLY INDEX PRICE (MIP)			
MONTH, YEAR	High MIP	Low MIP	Average MIP
November 2024	\$3.0711	\$1.2889	\$2.1831
December 2024	\$3.2736	\$2.4907	\$2.7988
January 2025	\$7.0136	\$2.8432	\$4.3314
February 2025	\$5.9414	\$3.2379	\$4.3639
March 2025	\$3.7043	\$2.9407	\$3.3511
April 2025	\$3.5868	\$2.2961	\$2.8792
May 2025	\$2.8236	\$2.4775	\$2.6192
June 2025	\$2.8525	\$2.4525	\$2.6875
July 2025	\$3.1011	\$2.6386	\$2.8583
August 2025	\$2.6657	\$2.3979	\$2.5713
September 2025	\$2.7700	\$2.6411	\$2.6920
October 2025	\$3.1654	\$2.2125	\$2.8089

MIP Revision Notice – Effective November 2003

Determination of Monthly Index Prices (MIPs)

The high, low and average Index Prices for the Market Area Index Price and the Field Area Index Price shall be determined each month using the quoted spot gas price at price discovery points as appearing in "Gas Daily," as provided below.

(i) Monthly Index Prices will be determined using a five-week period. The five-week period is defined as beginning on the first Tuesday of the calendar month for which the MIP is being established and ending on the first or second Monday of the following month, whichever is applicable, to arrive at a five-week period. The MIP will be calculated based on a 7-day week.

(ii) Market Area Monthly Index Prices (Market Area MIP)

- a. The High Market Area Monthly Index Price (High Market Area MIP) shall equal the arithmetic average of the highest average weekly price occurring within each five-week period at Northern-Demarcation and Northern-Ventura.
- b. The Low Market Area Monthly Index Price (Low Market Area MIP) shall equal the arithmetic average of the lowest average weekly price within each five-week period at Northern-Demarcation and Northern-Ventura.
- c. The Average Market Area Monthly Index Price (Average Market Area MIP) shall equal the arithmetic average of the five average weekly prices at Northern-Demarcation and Northern-Ventura.